**Menard County**

Treasurer’s Financial Report as of September 30, 2020

**Treasurer’s Cash Activity Analysis**

During the month of September 2020 Menard County received $259,962.84 from all fund sources and expended $391,402.39 with a net deficit of $131,439.55 cash flow. Furthermore, for the fiscal year 2019-20 the County received total income of $4,690,734 and expended $5,025,325 for an annual deficit of $334,591 which is more than explained by the Courthouse Restoration fund deficit of $496,055.71.

**General Operating Fund**

Menard County’s General Operating fund enjoyed a positive cash flow in the amount of $142,902 from total receipts of $3,230,229 and expenses of $3,087,327. A summary of the major revenue sources follows:

 Original Budget Actual Receipts Difference

 Ad Valorem Taxes $1,484,503 $1,533,448 $ 48,945

 Sales Taxes $ 59,000 $ 204,176 $ 145,176

 Justice of Peace Fees $ 764,080 $ 958,471 $ 194,391

 RV Park Fees $ 46,000 $ 104,185 $ 58,185

 Bank Loan Proceeds $ 150,000 $ -0- ($150,000)

 County Clerk Fees $ 90,000 $ 71,820 ($ 18,180)

 Prior Year Surplus $ 28,016 $ -0- ($ 28,016)

 Other Sources $ 305,198 $ 358,129 $ 52,931

Total Revenue $2,926,797 $3,230,229 $ 303,432

Total Expenses $2,926,797 $3,087,327 ($ 160,530)

 **Net Gain For Fiscal Year $ 142,902**

**Road & Bridge Fund**

FEMA Officials continue their assurances that the County will receive the requested $181,472. The financial summary as of September 30, 2020 for the R&B is as follows:

 Revenue $398,752

 Payroll $256,500

 Operations $163,761

 Total Expenses $420,261

Temporary Shortfall ($21,509)

**Special Report - Community Center**

The Community Center’s financial recording has been incorporated into the General Fund as of September 30, 2020. All financial transactions will now be recorded within the General Fund. As of September 30, 2020, the Community Centers 2019-20 transactions were:

 Revenue Meal Sales & CVCOG Support $ 25,078.73

 Ad Valorem tax Support $119,963.09

 Expenses/Total Operation $145,041.82

**Courthouse Restoration**

The year-to-date activities include expenditures of $1,314,938 and revenue of $818,881.82 producing a cash flow shortfall of $496,056. The beginning cash balance on September 1, 2019 was $272,236 leaving a year end cash balance of ($223,820). As tax collections are received in October 2020, we will have resources to compete the cash-match requirement to coordinate payments to J.C. Stoddard and receipts from the Texas Historical Commission enabling the closure to the Courthouse Restoration.

**Debt Service Fund**

Debt requirements for 2019-20 were $149,468 and revenue from all sources totaled $149,909 which is summarized as follows:

 Tax Collections $129,909

 General Fund Transfer $ 20,000

 Total Debt Service Revenue $149,909

The beginning fund balance on 10-01-2019 $ 2,848.63

Positive cash flow 2019-20 $ 440.95

Ending Cash Balance 9-30-2020 $ 3,289.58

**County Attorney – Office Set-up Status**

During the 2019-20 fiscal year funds were allocated to the County Attorney’s office for set-up expenses including new software, furniture, and equipment. Since the County Attorney was unable to occupy the office space while the Courthouse was under construction renovation there is a need to consider roll-over funding into 2020-21 fiscal year to complete the new office needs. It is recommended that special consideration be granted for a budget amendment to accommodate the following needs:

 Software start-up Costs $1,200

 Furniture $ 500

 Equipment $ 500

 Total Roll-over $2,200